

Classification for Nigeria



Overview

Nigeria is classified as an emerging market, characterized by rapid economic growth and development potential despite facing challenges such as infrastructural deficits and political instability. High rates of diseases, poor health systems, inadequate food consumption, and insecurity linked to armed conflict, insurgency, and clashes between farmers and herders are driving high levels of acute malnutrition in Nigeria. 4 million children aged 0-59 months are suffering, and are expected to increase. After months of researching Nigeria's economic classification and years of analysing how international development terminology has evolved, I've gathered insights that might surprise you. The answer isn't quite as straightforward as a simple yes or no. The term "third world country" gets tossed. Including Agalega, Rodrigues, and Saint Brandon. With its rich natural resources and growing economy, many wonder whether Nigeria should be classified as a first, second, or third world country. In this article, we will explore the factors that determine a country's economic status. The term country, used interchangeably with economy, does not imply political independence but refers to any territory for which authorities report separate social or economic statistics. [Click here for information about how the World Bank classifies countries.](#)

Article Content

Understanding country income: World Bank Group

Every year, the World Bank Group classifies the world's economies into four income groups: low, lower-middle, upper-middle, and high. These

Statistical Country Profile Nigeria

Main trading partners, 2023 Classification of commodities: Harmonized Commodity Description and Coding Systems (HS2).

Is Nigeria a Developing Nation? Economic Status and

Nigeria is often classified as a developing country, or "third world," characterized by its rich and diverse cultural heritage. Home to over 250 ethnic groups, Nigeria

EDUCATION AND CLASS STRATIFICATION IN NIGERIA

This paper examines the nexus between education and class stratification in Nigeria through the Marxian theoretical lenses. The paper argues that education is a critical component of

Understanding Nigeria's Status: Is Nigeria a Third World Country ...

To understand Nigeria's classification, it is crucial to define the terms "Third World" and "developing countries." Originally coined during the Cold War, the term "Third World" referred to countries that

Classification of countries by region_updated for WUP 2018

World Urbanization Prospects: The 2018 Revision CLASSIFICATION OF COUNTRIES BY REGION, INCOME GROUP AND SUBREGION OF THE WORLD Eastern Africa

Types of Driving Licenses in Nigeria

Types of Driving Licenses in Nigeria ... Class - Description A Motorcycle B Motor vehicles with a gross weight of less than 3 tonnes (excluding motorcycles, taxis, stage carriages, or omnibuses) C Motor

Nigeria (Northeast and Northwest): Acute Malnutrition

Other Projections May - September 2024 October - December 2024 January - April 2025 Key results Recommendations & next steps Acute

Economy of Nigeria

Nigeria has a lower-middle-income, mixed economy and emerging market, with expanding manufacturing, financial, service, communications, technology,

Data for Nigeria, Least developed countries: UN classification

Electricity production from renewable sources, excluding hydroelectric (% of total)
Most recent value (2021) Nigeria-0.4 Least developed...1.0 (2021) Trend People using
safely managed sanitation

Country Classification List

Please note: Regions in this table include economies at all income levels. The term
country, used interchangeably with economy, does not imply political independence
but refers to any territory for

Is Nigeria a first, second, or third world country?

With its rich natural resources and growing economy, many wonder whether Nigeria
should be classified as a first, second, or third world country. In this article, we

Nigeria: Introduction

Nigeria: Introduction Nigeria is a country located in West Africa with a coast on the
Gulf of Guinea and the Atlantic Ocean. Neighboring countries include Benin,
Cameroon, Chad, and Niger. The

Nigeria | History, Population, Flag, Map, Languages, Capital, & Facts ...

Nigeria is a country located on the western coast of Africa that has a diverse
geography, with climates ranging from arid to

General Profile | Data Hub

Overview of key economic statistics. The statistical themes covered are: International
trade, economic trends, foreign direct investment, external

World Bank Country Classifications by Income

World Bank Country - Country Classification by Income

<https://datacatalogfiles.worldbank/ddh-published/0037712/DR0090755/CLASS.xlsx>

Is Nigeria a Third World Country?

Here's what Nigeria actually is according to current international classifications: a
developing economy, a lower-middle-income nation, an

Understanding country income: World Bank Group

Explore the updated World Bank country income classifications for 2025-2026,
highlighting GNI per capita shifts and global economic trends.

IPC Country Analysis | IPC

The humanitarian crisis in North East Nigeria has become protracted, with conflict
leading to widespread displacement, destroyed infrastructure and collapsed basic
social services.

FY26 Updated Country Income Classification for Analytical Purposes

FY26 Updated Country Income Classification for Analytical Purposes (English) The World Bank Group classifies the world's economies into four income categories: high, upper-middle, lower-middle, and

World Bank Classifies Nigeria as Lower-Middle Income

The World Bank has reaffirmed Nigeria's status as a Lower-Middle Income Economy (LMIE) in its 2025/2026 country income classification, placing it

Data for Nigeria, Least developed countries: UN classification

Graph, map and compare more than 1,000 time series indicators from the World Development Indicators.

IPC Country Analysis | IPC

Nearly 5.4 million children aged 0-59 months in northwest and northeast Nigeria are suffering from acute malnutrition and will likely continue suffering through 2025. This includes about 1.8 million cases of

Contact Us

For more information, pricing, or custom solutions, please contact us:

Website: <https://www.truhope.co.za>

Email: sales@truhope.co.za

Phone: +27 64 987 3021

Address: 22 Loop Street, Cape Town, 8001, South Africa

This document is for informational purposes only. Specifications subject to change without notice.

